

JOHNSON COUNTY
IOWA CITY, IOWA

FINANCIAL STATEMENTS
JUNE 30, 2002

JOHNSON COUNTY

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JOHNSON COUNTY

JOHNSON COUNTY OFFICIALS

<u>Name</u>	<u>Title</u>	<u>Term Expires</u>
Sally Stutsman	Board of Supervisors	January 2007
Mike Lehman	Board of Supervisors	January 2007
Carol Thompson	Board of Supervisors	January 2005
Pat Harney	Board of Supervisors	January 2005
Terrence Neuzil	Board of Supervisors	January 2005
Tom Slockett	County Auditor	January 2005
Tom Kriz	County Treasurer	January 2007
Kim Painter	County Recorder	January 2007
Robert Carpenter	County Sheriff	January 2005
J. Patrick White	County Attorney	January 2007
Bill Greazel	County Assessor	Appointed
Dennis Baldrige	City Assessor	Appointed



Consultants • Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Officials of Johnson County:

We have audited the accompanying general purpose financial statements, listed as exhibits in the table of contents of this report, of Johnson County, Iowa, as of and for the year ended June 30, 2002. These general purpose financial statements are the responsibility of the management of Johnson County. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; Chapter 11 of the Code of Iowa; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards and provisions require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Johnson County at June 30, 2002, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with accounting principles generally accepted in the United States of America. Also, the Comparison of Receipts, Disbursements, and Changes in Balances - Actual to Budget (Cash Basis) presents fairly, in all material respects, the cash transactions and the legally adopted budget of the governmental fund types and expendable trust funds of Johnson County for the year ended June 30, 2002.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2002, on our consideration of Johnson County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. We previously audited, in accordance with the standards referred to in the second paragraph of this report, the general purpose financial statements for the three years ended June 30, 2001, (none of which are presented herein) and expressed unqualified opinions on those financial statements. The supplementary information included in Schedules 1 through 9 and the Schedule of Expenditures of Federal Awards required by U.S. Office of Management and Budget (OMB) Circular A-133 are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in our audit of the aforementioned financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

Eide Bailly LLP

Dubuque, Iowa
December 18, 2002